

School Jurisdiction Code: 1070

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Sections 139(2)(a) and 244]

1070 The Peace River School Division

Legal Name of School Jurisdiction

10018 101 Street Peace River AB AB T8S 2A5; 780-624-3601; Freemanrh@prsd.ab.ca

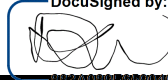
Contact Address, Telephone & Email Address

BOARD CHAIR

Delainah Walker

Name

DocuSigned by:



Signature

SUPERINTENDENT

Mr. Adam Murray

Name

DocuSigned by:



Signature

SECRETARY TREASURER or TREASURER

Rhonda Freeman

Name

DocuSigned by:



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on

May 18, 2023

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED STATEMENT OF CHANGES IN ACCUMULATED OPERATING SURPLUS	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
BUDGETED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The PRSD Board of Trustees by approving the 2023/2024 Budget is committed to meeting the goals in the 2021-2024 Education Plan Year 3 by:

Literacy and Numeracy Development

- 1) Maintaining Central Operations Coordinators to support Teachers with the new curriculum, literacy, numeracy, Collaborative Response, and Instructional leadership.
- 2) Maintaining Indigenous Support workers in schools to assist with learning.
- 3) Continuing with Collaborative Response and assessments to ensure all students receive the supports needed to be successful.

Inclusionary Culture

- 4) *Maintaining the Indigenous Education Coordinator to assist in developing relationships with Local Indigenous Elders etc.*
 - a) *Maintaining the Indigenous Education Coordinator to support school-based staff with their foundational knowledge about the First Nations, Metis, and Inuit. To further Indigenous Education Land Based Learning opportunities. To continue the Elders in Schools program to further sharing of knowledge.*
 - b) *Continuing the work of the Board's Anti-Racism Committee*
 - c) *Supporting the Alternative Education Program*
 - d) *Promoting the Board's policy 19 Welcoming, Caring, Respectful and Safe Learning Environment.*
 - e) *Maintaining Divisional Social Workers and Universal Programing to support students .*
 - f) *Continuing the work of the Mental Health in Schools Pilot Project.*

Significant Business and Financial Risks:

- 1) Outcome of ATA, CUPE, and out of scope employee negotiations.
- 2) The unknowns of the new Transportation grant and the effects on the Cooperative Busing contracts.
- 3) Continuing concerns with the cost of Insurance and risk management requirements.
- 4) Challenges recruiting and retaining certificated staff.
- 5) Effects of inflation and Carbon Tax on expenses.
- 6) The cost of maintaining underutilized school buildings in rural areas where students have no other school to attend

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 53,429,124	\$50,944,789	\$52,048,447
Federal Government and First Nations	\$ 115,282	\$256,025	\$172,272
Property taxes	\$ -	\$0	\$0
Fees	\$ 181,500	\$213,900	\$198,106
Sales of services and products	\$ 221,400	\$214,900	\$135,382
Investment income	\$ 240,000	\$142,813	\$52,308
Donations and other contributions	\$ 483,500	\$640,000	\$412,370
Other revenue	\$ 208,000	\$282,766	\$393,976
TOTAL REVENUES	\$54,878,806	\$52,695,193	\$53,412,861
EXPENSES			
Instruction - ECS	\$ 1,090,815	\$646,527	\$1,150,303
Instruction - Grade 1 to 12	\$ 36,861,697	\$35,344,830	\$34,864,242
Operations & maintenance	\$ 7,905,412	\$8,302,076	\$7,931,879
Transportation	\$ 6,363,462	\$6,364,196	\$6,345,092
System Administration	\$ 2,491,716	\$2,229,875	\$2,348,330
External Services	\$ 1,013,054	\$578,948	\$529,066
TOTAL EXPENSES	\$55,726,156	\$53,466,452	\$53,168,912
ANNUAL SURPLUS (DEFICIT)	(\$847,350)	(\$771,259)	\$243,949

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 20,279,971	\$19,115,724	\$19,422,964
Certificated benefits	\$ 5,186,950	\$4,196,425	\$4,265,689
Non-certificated salaries and wages	\$ 11,456,432	\$11,477,838	\$11,653,271
Non-certificated benefits	\$ 3,198,909	\$2,569,681	\$2,626,689
Services, contracts, and supplies	\$ 11,351,291	\$11,880,533	\$11,002,604
Capital and debt services			
Amortization of capital assets			
Supported	\$ 3,090,481	\$3,085,380	\$2,938,900
Unsupported	\$ 1,162,122	\$1,140,871	\$1,258,565
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$230
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$55,726,156	\$53,466,452	\$53,168,912

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES	Approved Budget 2023/2024							Actual Audited 2021/22
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 656,939	\$ 35,837,078	\$ 4,204,803	\$ 6,109,062	\$ 2,481,884	\$ 419,574	\$ 49,709,340	\$ 48,195,889
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 2,986,618	\$ -	\$ -	\$ -	\$ 2,986,618	\$ 2,938,900
(3) Alberta Infrastructure - remediation	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 139,686	\$ -	\$ -	\$ -	\$ 593,480	\$ 733,166	\$ 913,658
(5) Federal Government and First Nations	\$ -	\$ 104,665	\$ 10,617		\$ -	\$ -	\$ 115,282	\$ 172,272
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 156,500		\$ 25,000		\$ -	\$ 181,500	\$ 198,106
(11) Sales of services and products	\$ -	\$ -	\$ 10,000	\$ 211,400	\$ -	\$ -	\$ 221,400	\$ 135,382
(12) Investment income	\$ -	\$ -	\$ 240,000		\$ -	\$ -	\$ 240,000	\$ 52,308
(13) Gifts and donations	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 153,465
(14) Rental of facilities	\$ -	\$ -	\$ 185,000	\$ -	\$ -	\$ -	\$ 185,000	\$ 124,761
(15) Fundraising	\$ -	\$ 443,500	\$ -	\$ -	\$ -	\$ -	\$ 443,500	\$ 258,905
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ 17,381
(17) Other	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 251,834
(18) TOTAL REVENUES	\$ 656,939	\$ 36,726,429	\$ 7,637,038	\$ 6,363,462	\$ 2,481,884	\$ 1,013,054	\$ 54,878,806	\$ 53,412,861
EXPENSES								
(19) Certificated salaries	\$ 779,004	\$ 19,001,084			\$ 499,883	\$ -	\$ 20,279,971	\$ 19,422,964
(20) Certificated benefits	\$ 107,641	\$ 5,010,176			\$ 69,133	\$ -	\$ 5,186,950	\$ 4,265,689
(21) Non-certificated salaries and wages	\$ 155,546	\$ 6,053,046	\$ 860,232	\$ 2,635,768	\$ 967,804	\$ 784,036	\$ 11,456,432	\$ 11,653,271
(22) Non-certificated benefits	\$ 48,624	\$ 1,786,570	\$ 241,584	\$ 715,111	\$ 228,249	\$ 178,771	\$ 3,198,909	\$ 2,626,689
(23) SUB - TOTAL	\$ 1,090,815	\$ 31,850,876	\$ 1,101,816	\$ 3,350,879	\$ 1,765,069	\$ 962,807	\$ 40,122,262	\$ 37,968,613
(24) Services, contracts and supplies	\$ -	\$ 4,858,321	\$ 3,618,343	\$ 2,226,764	\$ 597,616	\$ 50,247	\$ 11,351,291	\$ 11,002,604
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 2,986,618	\$ -	\$ -	\$ -	\$ 2,986,618	\$ 2,938,900
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 152,500	\$ 84,500	\$ 778,530	\$ 119,200	\$ -	\$ 1,134,730	\$ 1,258,565
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ 103,863	\$ -	\$ -	\$ -	\$ 103,863	
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 10,272	\$ 7,289	\$ 9,831	\$ -	\$ 27,392	
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 1,090,815	\$ 36,861,697	\$ 7,905,412	\$ 6,363,462	\$ 2,491,716	\$ 1,013,054	\$ 55,726,156	\$ 53,168,912
(36) OPERATING SURPLUS (DEFICIT)	\$ (433,876)	\$ (135,268)	\$ (268,374)	\$ -	\$ (9,832)	\$ -	\$ (847,350)	\$ 243,949

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEES			
TRANSPORTATION	\$25,000	\$55,000	\$59,723
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$135	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$5,000	\$8,025	\$8,925
Fees for optional courses	\$0	\$410	\$385
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES	\$20,000	\$19,572	\$1,467
Other fees to enhance education (Describe here)	\$0	\$3,837	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$110,000	\$105,896	\$76,231
Non-curricular goods and services	\$17,000	\$16,588	\$29,611
NON-CURRICULAR TRAVEL	\$4,500	\$4,437	\$21,764
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$181,500	\$213,900	\$198,106

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$75,000	\$74,532	\$85,177
Special events	\$0	\$0	\$0
Sales or rentals of other supplies/services	\$0	\$0	\$0
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Extracurricular	\$0	\$0	\$0
Other (describe) Additional course fees/supplies/class trips	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$75,000	\$74,532	\$85,177

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$18,453,406	\$13,028,793	(\$0)	\$3,994,199	\$1,088,153	\$2,906,045	\$1,430,415
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$303,975)	\$0		(\$303,975)	(\$303,975)		
Estimated surplus(deficit)	(\$150,000)			(\$150,000)	(\$150,000)		
Estimated board funded capital asset additions		\$892,207		(\$892,207)	(\$892,207)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	(\$400,000)	\$0		(\$400,000)	(\$400,000)		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$4,120,957)		\$4,120,957	\$4,120,957		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$2,986,618		(\$2,986,618)	(\$2,986,618)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$9,528)		\$9,528	\$9,528		
Budgeted amortization of supported ARO tangible capital assets		(\$43,276)		\$43,276	\$43,276		
Budgeted board funded ARO liabilities - recognition		(\$297,876)		\$297,876	\$297,876		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$125,000)	(\$125,000)	\$0	\$125,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$17,599,431	\$12,435,981	(\$0)	\$3,608,036	\$701,990	\$2,906,045	\$1,555,415
2023/24 Budget projections for:							
Budgeted surplus(deficit)	(\$847,350)			(\$847,350)	(\$847,350)		
Projected board funded tangible capital asset additions		\$1,007,300		(\$1,007,300)	(\$1,007,300)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$4,121,348)		\$4,121,348	\$4,121,348		
Budgeted capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$2,986,618		(\$2,986,618)	(\$2,986,618)		
Budgeted amortization of ARO tangible capital assets		(\$131,255)		\$131,255	\$131,255		
Budgeted amortization of supported ARO tangible capital assets		\$103,863		(\$103,863)	(\$103,863)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$418,624)	(\$9,462)	(\$409,162)	\$418,624
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$16,752,081	\$12,281,159	(\$0)	\$2,496,884	\$0	\$2,496,883	\$1,974,039

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026
Projected opening balance	\$701,990	\$0	\$0	\$2,906,045	\$2,496,883	\$2,496,883	\$1,555,415	\$1,974,039	\$1,974,039
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0					
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$4,252,603	\$0	\$0		\$0	\$0		
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$3,090,481)	\$0	\$0		\$0	\$0		
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0		
Projected reserves transfers (net)	Unsupported amortization to capital reserves	(\$9,462)	\$0	\$0	(\$409,162)	\$0	\$0	\$418,624	\$0
Projected assumptions/transfers of operations	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	(\$1,391,221)	\$0	\$0		\$0	\$0		
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0		
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0		
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0		
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0		
Operations & maintenance	Reduction in staffing costs	\$179,664	\$0	\$0		\$0	\$0		
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0		
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0		
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0		
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0		
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0		
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0		
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	(\$1,007,300)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0
Amortization of board funded ARO capital Assets	Explanation	(\$27,932)	\$0	\$0		\$0	\$0		\$0
Efficiencies in salary through attrition, program expenses etc.	Explanation	\$392,139	\$0	\$0		\$0	\$0		\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0
Estimated closing balance for operating contingency		\$0	\$0	\$0	\$2,496,883	\$2,496,883	\$2,496,883	\$1,974,039	\$1,974,039

Out of Balance

Total surplus as a percentage of 2024 Expenses	8.02%	8.02%	8.02%
ASO as a percentage of 2024 Expenses	4.48%	4.48%	4.48%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2024	\$ (847,350)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(847,350)	UNDERALLOCATED - PLEASE ALLOCATE
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	(\$27,932)	
Increased certificated and uncertificated staff in schools	(\$1,391,221)	
Decrease in Plant Operations and Maintenance salaries	\$179,664	
Efficiencies in salary through attrition, program expenses etc.	\$392,139	
	\$0	
	\$0	
	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	(847,350)	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	1,007,300	School bus, maintenance fleet vehicle and central operations fleet vehicle
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,134,730)	
Budgeted amortization of board funded ARO tangible capital assets	(27,392)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	418,624	To maintain unsupported buildings and part of the Manning CTS project
Total final projected amount to access ASO in 2023/24	(583,548)	

This section will appear only if B7 is in a defici

t position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2023/2024 **2022/2023** **2021/2022**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	-	1,962	1,854	Head count
Grades 10 to 12	-	716	736	Head count
Total	-	2,678	2,590	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-100.0%	3.4%		

Other Students:

Total	-	16	21	Note 3
Total Net Enrolled Students	-	2,694	2,611	
Home Ed Students	-	75	274	Note 4
Total Enrolled Students, Grades 1-12	-	2,769	2,885	
Percentage Change	-100.0%	-4.0%		

Of the Eligible Funded Students:

Students with Severe Disabilities	-	117	118	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	190	186	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	-	208	209	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	1	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	-	208	210	
Program Hours	-	475	475	Minimum program hours is 475 Hours
FTE Ratio	-	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	-	104	105	
Percentage Change	-100.0%	-1.0%		

Home Ed Students	-			Note 4
Total Enrolled Students, ECS	-	208	210	
Percentage Change	-100.0%	-1.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	-	22	29	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	4	11	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	189	189	180	190	189	184	Teacher certification required for performing functions at the school level.
Non-School Based	9	9	9	9	9	7	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	198.0	198.0	189.0	199.0	197.5	191.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	4.8%		-4.3%		0.3%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	0		1575%		1567%		
Certificated Staffing Change due to:							
	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	-	-					
Other Factors	9	-					Support in schools to assist with goals in the Education Plan
Total Change	9.0	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	136	136	137	137	139	139	
Permanent - Part time	15	15	17	17	19	19	
Probationary - Full time	35	35	29	29	25	25	
Probationary - Part time	7	7	4	4	8	8	
Temporary - Full time	12	12	6	6	10	10	
Temporary - Part time	4	4	6	6	6	6	

NON-CERTIFICATED STAFF

Instructional - Education Assistants	110	110	101	101	89	89	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	32	32	35	35	48	34	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	10	10	11	11	12	10	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	72	72	70	70	72	72	Bus drivers employed, but not contracted
Transportation - Other Staff	13	13	10	10	12	6	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	53	53	54	54	18	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	290.0	290.0	281.0	281.0	250.1	210.8	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.2%		12.4%		16.0%		

Explanation of Changes to Non-Certificated Staff:

Additional Educational Assistants in the schools and Bus Routes for the new Transportation mode.

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes

Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

Both the Bus Driver and Support Staff Cupe Contract expired August 31, 2021.

School Jurisdiction Code:

1070

System Admin Expense Limit %	
------------------------------	--

1070 The Peace River School Division	4.67%
--------------------------------------	-------

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 53,429,124	\$50,944,789	\$52,048,447
Federal Government and First Nations	\$ 115,282	\$256,025	\$172,272
Property taxes	\$ -	\$0	\$0
Fees	\$ 181,500	\$213,900	\$198,106
Sales of services and products	\$ 221,400	\$214,900	\$135,382
Investment income	\$ 240,000	\$142,813	\$52,308
Donations and other contributions	\$ 483,500	\$640,000	\$412,370
Other revenue	\$ 208,000	\$282,766	\$393,976
TOTAL REVENUES	\$54,878,806	\$52,695,193	\$53,412,861
EXPENSES			
Instruction - ECS	\$ 1,090,815	\$646,527	\$1,150,303
Instruction - Grade 1 to 12	\$ 36,861,697	\$35,344,830	\$34,864,242
Operations & maintenance	\$ 7,905,412	\$8,302,076	\$7,931,879
Transportation	\$ 6,363,462	\$6,364,196	\$6,345,092
System Administration	\$ 2,491,716	\$2,229,875	\$2,348,330
External Services	\$ 1,013,054	\$578,948	\$529,066
TOTAL EXPENSES	\$55,726,156	\$53,466,452	\$53,168,912
ANNUAL SURPLUS (DEFICIT)	(\$847,350)	(\$771,259)	\$243,949

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 20,279,971	\$19,115,724	\$19,422,964
Certificated benefits	\$ 5,186,950	\$4,196,425	\$4,265,689
Non-certificated salaries and wages	\$ 11,456,432	\$11,477,838	\$11,653,271
Non-certificated benefits	\$ 3,198,909	\$2,569,681	\$2,626,689
Services, contracts, and supplies	\$ 11,351,291	\$11,880,533	\$11,002,604
Capital and debt services			
Amortization of capital assets			
Supported	\$ 3,090,481	\$3,085,380	\$2,938,900
Unsupported	\$ 1,162,122	\$1,140,871	\$1,258,565
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$230
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$55,726,156	\$53,466,452	\$53,168,912